

UNIVERSITY OF NAIROBI

SCHOOL OF ECONOMICS

2020

XEA 409: Economics of Industry

Course Objective: To introduce learners to the main theoretical and applied issues in industrial economics and industrialization, highlighting the relevance to the African situation.

Pre-requisites: XET 201-Microeconomics.

Course Content: Industry and economic development including role of industry in development, patterns of industrial change and global trends in industrial structure; market structures under competition, oligopoly and monopoly; business practices in terms of strategies and conduct; information, advertising and disclosures; dynamic models of decision making, property rights, and technological change; theory and evidence of market clearing; dimensions of business performance in relation to profitability, productivity, efficiency and welfare improvement; location theories; and government policies and industrialization strategies