



WTO Chairs Program

WTO Wing, Ministry of Commerce

&

Lahore School of Economics (LSE)

Innovation and Technology Center (ITC)

Are Hosting a Webinar on

Trade-Related Industrial Policy in Pakistan

29 January, 2024

2:30 PM

Presenters:

**Dr. Azam Amjad Chaudhry, Dean of the Faculty of Economics and Pro
Rector of the Lahore School of Economics**

**Mr. Muhammad Ashraf, Consul General (Trade & Investment),
Consulate General of Pakistan, Sydney, Australia**

Webinar Outline

I. Dr. Azam Amjad Chaudhry's presentation

(35 minutes)

1. Understanding Industrial Policy
 - a. Defining Industrial Policy
 - b. Conceptual Framework: Justification of Trade Related Industrial Policy
 - c. Industrial Policy from Historical Perspective
2. Evidence of Modern Industrial Policy
 - a. From Theory to Empirics
 - b. Identifying the Economic Mechanism behind an Industrial Policy
 - c. Understanding Implementation of an Industrial Policy
3. Measurement of Trade Related Industrial Policy in Pakistan
 - a. Global Trade Alert Database
 - b. Overview of Trade Related Industrial Policy Measures undertaken by Pakistan
 - c. Trade Restricting and Trade Liberalizing Industrial Policy Measures
4. Trade Related Industrial Policy in Pakistan based on Complexity Indices and Primary Connections
 - a. Atlas of Economic Complexity Database: Understanding Indices and Primary Connections
 - b. Overview of Economic Complexity Index and Product Complexity Index of Pakistan's Export Basket
 - c. Identifying Feasible Products for Pakistan based on Complexity Indices and Primary Connections
5. Conclusions and Trade Related Industrial Policy Recommendations

II. Mr. Muhammad Ashraf's presentation

(35 minutes)

1. The Backdrop
 - a. Unsustainable Economic Structure
 - b. Perennial Deficit Syndrome
 - c. Boom-Bust Growth Cycles
2. Why an Industrial Policy?
 - a. The academic debate – organic vs. planned growth
 - b. Characteristics of Current Industrial Architecture
 - i. Anti-export bias
 - ii. Import substitution
 - iii. Market-seeking FDI
 - iv. Policy Capture
3. A Futuristic Industrial Policy
 - a. Building blocks
 - i. Export-led (trade-related)
 - ii. Integration into GVCs

- b. Critical success factors
 - i. Policy Environment - National Tariff Policy
 - ii. Productivity enhancement
 - iii. Rewarding competitiveness over advocacy/lobbying
- 4. Conclusion

III. Q & A

(15 minutes)