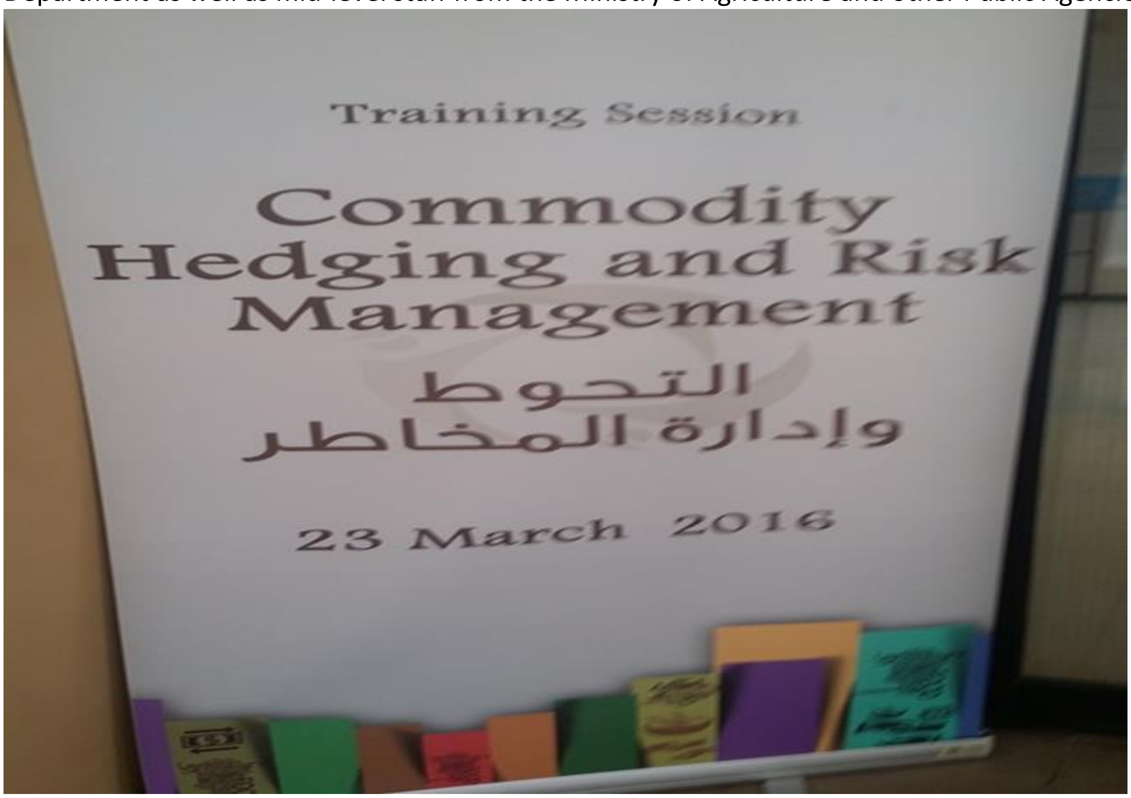
Training Course on Future Commodity Prices

March 23 2016

1. Short description

A training course was organized on the use of futures prices and options to manage import price variability. The course was delivered by Paul Dubravek a commodity Price risk specialist from Chicago Board of Trade and Dr. Msafiri Mbaga Associate Professor at the Department of Natural Resource Economics. The course was attended by graduate students from the Department as well as mid-level staff from the Ministry of Agriculture and other Public Agencies.



2. Program (8:30-4:00PM)

- Introduction :Chicago Board of Trade
- History
- Evolution of the CME/CBOT trade.
- Purpose – who are the participants, why?
- Exchange Traded Instruments of the CBOT
- Contract terminology and specifications, futures and options
- Mechanics of the futures contract, what is being traded?
- Hedge – definition and basic mechanics of a hedge.
- Commodity Price Risk Management
- Understanding options – terminology, pricing, how they are utilized.

- Utilizing Put and Call options for the consumer/end user
- Options utilization
- case study: Oman

3. List of participants

No.	Name	Affiliation
1	Ahmed Naseer Al-Siyabi	Ministry of Agriculture and Fisheries
2	Khalil Ibrahim Al-Hamdani	Public Authority for Storage and Food Reserves
3	Faisal Abdullah Al-Masroori	Public Authority for Storage and Food Reserves
4	Mohamed Al-Siyabi	SQU
5	Abdul Khalid Al-Bulushi	Ministry of Commerce & Industry
6	Aisha Ali Al-Hinai	Ministry of Agriculture and Fisheries
7	Wail Abdullah Al-Abri	SQU, NRE
8	Amira Salim Al-Khalmi	SQU, NRE
9	Safia Salim Al-Ghazali	SQU, NRE
10	Naeem Al-Hamedi	SQU, NRE
11	Mohammed Said Almajrafi	SQU, NRE
12	Hamam Ali Issa Al-Farsi	SQU, NRE
13	Maher Al-Hinai	SQU, NRE
14	Narwa Ali Al-amrani	SQU, NRE
15	Sultan Saif	SQU, NRE
16	Omar Al-Serehi	SQU, NRE
17	Mehreen Gul	SQU
18	Mariam Al-Busaidi	SQU
19	Ahmed Salim Al-Shamakhi	SQU
20	Jaynab B. Yousuf	SQU