

# PAPER: PAKISTAN ECONOMY & FOREIGN TRADE

## Course Objectives

At the completion of the course, participants will be able to:

- i) Gain phase-wise knowledge of the history of economic development of Pakistan
- ii) Appreciate the current trends in the production process, and the institutional arrangements for smooth functioning of economy and resource mobilization
- iii) Develop an understanding of the financial sector as it relates to economic stabilization, growth and trade development
- iv) Appreciate the recent predicaments faced by the economy in the area of international trade

Course Level: Intermediate

Credit Hours: 65

Marks: 150

## PAKISTAN ECONOMY & FOREIGN TRADE (Paper I)

Time duration: 3 hrs

Credit Hours: 43

Marks: 75

Syllabus 48 <sup>th</sup> CTP
<p>Module 1: Overview of the Economy</p> <p>1.1 Macro-Economic Conditions of Pakistan</p> <p>1.2 Historical Review of Macroeconomic Situation in Pakistan (Past six decades since 1960s)</p> <p>1.3 Economic policies of previous regimes in Pakistan since 1960.</p> <p>1.4 <b><i>Economic Management in Historical Perspective</i></b></p>
<p>Module 2: Agriculture Sector Analysis</p> <p>2.1 Historical background of Agriculture sector of Pakistan (1960 onward)</p> <p>2.2 Issues and challenges in Agriculture sector of Pakistan</p> <p>2.3 <b><i>Total Factor Productivity Growth in Pakistan: An Analysis of the Agricultural and Manufacturing Sectors, " in the Lahore Journal of Economics, Volume 14, Issue SE, Sept. 2009, 1-16. kistani</i></b></p>
<p>Module 3: Industrial Sector Analysis</p> <p>3.1 Historical background of industrial Sector in Pakistan (1960 onward)</p> <p>3.2 Issues and challenges faced by Industry</p> <p>3.3 Prospects and Problems of SMEs/SMEDA</p> <p>3.4 A Critical assessment of Industrial Policy/Development in Pakistan</p> <p>3.5 Fourth industrial revolution</p> <p>3.6 <b><i>Punjab Industrial Strategy</i></b></p>
<p>Module 4: Services Sector</p> <p>4.1 Brief Description of services sector in Pakistan.</p> <p>4.2 Composition of Services Sector in GDP &amp; its contribution</p> <p>4.3 CPEC initiatives and their impact on domestic commerce, tourism and other services.</p>

## Module 5: Energy Sector

- 5.1 Energy Sector and Resource Availability in Pakistan.
- 5.2 Privatization in Energy Sector
- 5.3 CPEC Investment and Energy Prospects and its implications
- 5.4 **Article: Environmental Effects of Trade Liberalization: A Case Study of Pakistan**
- 5.5 **Carbon dioxide emissions embodied in International Trade**

### **Reading List:**

- **Zaidi, A. S. (1999). *Issues in Pakistan's Economy*. Oxford University Press, 1-530.**
- **Rashid, Amjed and Barki, Shahid Javed (2016) *Pakistan Moving the Economy Forward*. Oxford University Press, Karachi.**
- **Ishrat Hussain, (2007) *Pakistan: The Economy of an Elite State*, Oxford University Press, Karachi**
- **Ahmed, Vaqar (2017) *Pakistan's Agenda for Economic Reform*, Oxford University Press.**
- ***The Management of Pakistan's Economy*, Viqar Ahmed and Rashid Amjad**
- **Saeed, K. Amjad, (2007) "Economy of Pakistan", Institute of Business Management, Lahore.**
- ***Economic Challenges Facing Pakistan in the Regional and Global Environment 2017-2019* (2019).**
- **Wadho, W. A. (2014). *Education, rent seeking and the curse of natural resources*. *Economics & Politics*, 26(1), 128-156**
- **Chaudhry, T., Jamil, N., & Chaudhry, A. (2017). *Pakistan's experience with the Pakistan-China FTA: Lessons for CPEC*. *The Lahore Journal of Economics*, 22, 1-24.**
- **Goodstein, E.S., & Polasky, S. ,*Economics and the Environment*, 7th edition, John Wiley & Sons, New York [Referred to as EG in the course outline]**
- **Article: *Pakistan is ground zero for global warming consequences***
- **Article: *Clean, green Pakistan: Public participation is vital for environmental protection***

