

PAPER: MULTILATERAL TRADING SYSTEM

Course Objectives

At the completion of the course, participants will be able to:

- i) Obtain knowledge about the instruments of the global trade policy.
- ii) Attain knowledge of the World Trade Organization and the multilateral trading system
- iii) Develop understanding about the issues related to the global trade policy.
- iv) Acquire information about the current main developments in the context of the World Trade Organization and regional trading arrangements.
- V) Build capacity to participate in the development of trade policies and strategies.
- Vi) Develop capacity to participate in the future multilateral, regional and bilateral trade negotiations.

Course Level: Basic

Credit Hours: 70

Marks: 200

MULTILATERAL TRADING SYSTEM (Payer I)

Course Level: Basic

Credit Hours: 44

Time duration: 3 hrs

Marks: 100

Syllabus 48 th CTP	
Module 1: Introduction to General Concepts of Multilateral Trading System & WTO	
1.1 General Terms and Concepts	
1.2 A Historical Overview: From GATT to WTO	
1.3 The Scope, Functions, and Structure of the WTO	
1.4 Principles of trading system	
1.4.1 Non-Discrimination	
1.4.2 Transparency: Notification and Surveillance	
1.4.3 Stability and predictability through binding	
1.5 Exceptions to WTO rules	
Module 2: Agreements of WTO	
2.1 Agreement on Import licensing	
2.2 Agreement on Pre-Shipment Inspection	
2.3 Agreement on Rules of Origin	
2.4 Agreement on Custom Valuation	
2.5 Trade related Investment Measures	
2.6 Agreement on Application of Sanitary and Phyto-Sanitary Measures	
2.7 Agreement on Technical Barriers to Trade	
2.8 Trade Facilitation Agreement	
2.9 Agreement on Trade Related Investment Measures (TRIMS)	
2.10 Agreement on Agriculture (AoA)	

2.11 Basics of Doha Development Agenda (DDA)

2.12 **Carbon Border Adjustment Mechanism (CBAM)**

- *Jos Delbeke and Peter Vis. (2020). A Way Forward for a Carbon Border Adjustment Mechanism by the EU. European University Institute*
- *Jiarui Zhong & Jiansuo Pei (2023): Carbon border adjustment mechanism: a systematic literature review of the latest developments, Climate Policy,*
- *Brendan Vickers, Salamat Ali and Kimonique Powell (2021). The EU's Carbon Border Adjustment Mechanism: Implications for Commonwealth Countries. Trade*
- *Hot Topics, The Commonwealth.*
- *Acar, S., Aşıcı, A. A., & Yeldan, A. E. (2022). Potential effects of the EU's carbon border adjustment mechanism on the Turkish economy. Environment, Development and Sustainability, 24(6), 8162-8194.*
- *Overland, I., & Sabyrbekov, R. (2022). Know your opponent: Which countries might fight the European carbon border adjustment mechanism?. Energy Policy, 169, 113175.*
- *Eicke, L., Weko, S., Apergi, M., & Marian, A. (2021). Pulling up the carbon ladder? Decarbonization, dependence, and third-country risks from the European carbon border adjustment mechanism. Energy Research & Social Science, 80, 102240.*
- *Durán, G. M. (2023). Securing compatibility of carbon border adjustments with the multilateral climate and trade regimes. International & Comparative Law Quarterly, 72(1), 73-103.*

Module 3: Regional Integration

- 3.1 Types of Regional Trading Arrangements (RTAs)
- 3.2 Legal Framework of RTAs in WTO and their economics
- 3.3 Basic overview of Pakistan's regional trade agreements
- 3.4 Regional Trading Blocks

Module 4: Trade Diplomacy

- 4.1 Basic Principles of Trade Diplomacy.
- 4.2 Trade Negotiations process in WTO
- 4.3 Negotiating a Trade Agreement

