

# **COLLEGE OF BUSINESS AND ECONOMICS**

**COURSE TITLE:** Trade and Development

## **COURSE DESCRIPTION FORM**

October, 2023

1. Course Title: Trade and Development

2. Credits: 10

3. First year of presentation: NA Administering -CBE

4. Core course (Yes or No):

5. Elective course (Yes or No):

6. Pre-requisite course(s):

7. Co-requisite course(s):

8. Prohibited combinations:

(See definitions in the General Academic Regulations)

## 9. Allocation of study and teaching hours (See Notes of Guidance)

Total participants Hours:	Participants Hours	
Lectures	30	
Seminars/Workshops	20	
Structured Exercises	10	
Set Reading etc.	10	
Self-directed study	10	
Assignments-Preparation& writing	10	
Examination-Revision & Attendance	10	
Total	100	

#### 10. Brief description of aims and content

The Course explores the intricate relationship between trade and economic development. It delves into the dynamics, challenges, and opportunities that trade presents for the growth and sustainability of nations. By examining various theoretical frameworks, policy implications, and case studies, participants will develop a comprehensive understanding of how trade influences the economic development of countries and regions.

## 11. Graduate Attributes & Learning Outcomes

#### Knowledge and Understanding

Having successfully completed this course, participants should be able to demonstrate knowledge and understanding of:

- 1. Trade and their implications for economic development.
- 2. the role of institutions, policies, and agreements in shaping trade dynamics and development outcomes.
- I. The impact of trade on various aspects of development such as poverty, inequality, and environmental sustainability

## Cognitive/Intellectual skills/Application of Knowledge

Having successfully completed this course, participants should be able to:

- 1. Critically evaluate the relationship between trade policies and their effect on development outcomes.
- 2. Apply theoretical frameworks to real-world scenarios and case studies.
- 3. Synthesize and analyze data to understand the effects of trade on economic development

<u>Communication/ICT/Numeracy/Analytic Techniques/Practical Skills/Information</u> <u>Literacy</u> Having successfully completed this course, participants should be able to:

- 4. Communicate effectively through written assignments, presentations, and discussions on trade and development topics.
- 5. Utilize ICT tools and data sources to analyze trade patterns, policies, and their developmental impact.
- 6. Develop practical skills in formulating and evaluating trade policies that promote development.

## General Transferable Skills

• Personal, Intellectual, and Professional Autonomy

Having successfully completed the course, participants should be able to:

- 7. Enhance critical thinking, problem-solving, and decision-making abilities.
- 8. Develop research and analytical skills applicable in various academic and professional settings.
- 9. Enhance teamwork and collaborative skills through group projects and discussions.
- 10. Explain and discuss the economic forces that drive international trade and international inequality in development
- 11. Apply data analysis methods related to trade and development

#### 12. Indicative Content

- 1. Introduction to trade and development:
  - Theories of international trade and their relevance to development
  - Historical perspectives on trade and development
- 2. Institutions and trade policies
  - Role of WTO, regional trade agreements, and their impact on development
  - Trade policies and their implications for developing economies
- 3. Trade, poverty, and inequality
  - Impact of trade on poverty alleviation and income distribution
  - Case studies on trade, inequality, and development
- 4. Trade, environment, and sustainable development
  - Environmental implications of trade activities
  - Strategies for sustainable development through trade policies
- 5. Global value chains and development
  - Understanding global value chains and their impact on developing economies

- Case studies on successful integration into global value chains
- 6. Trade and technology transfer
  - Role of trade in technology diffusion and innovation
  - Effects on development and case studies

## 13. Learning and Teaching Strategy

- Lectures
- Case studies and simulations to practically apply negotiation strategies.
- Group discussions and workshops for interactive learning.
- Guest lectures by experts in international trade and diplomacy.
- Multimedia resources and online forums for supplemental learning.

#### 14. Assessment Pattern

Component	Weighting (%)	U	outcomes	to	be
		covered			
In-course assessment:	50%	1-11			
Final assessment:	50%	1-11			

## 15. Strategy for feedback and student support during course

- Timely and constructive feedback from the course tutor
- Peer-to-peer learning and support

#### 16. Indicative Resources

#### 1. Textbooks

- De Janvry, A., & Sadoulet, E. (2016). Development Economics: Theory and Practice. London: Routledge. Retrieved from <a href="http://search.ebscohost.com/login.aspx?direct=true&site=eds-live&db=edsebk&AN=1165371">http://search.ebscohost.com/login.aspx?direct=true&site=eds-live&db=edsebk&AN=1165371</a>
- Rogoff, K. S., Helpman, E., & Gopinath, G. (2014). Handbook of International Economics. Oxford, England: North Holland. Retrieved from <a href="http://search.ebscohost.com/login.aspx?direct=true&site=eds-live&db=edsebk&AN=576373">http://search.ebscohost.com/login.aspx?direct=true&site=eds-live&db=edsebk&AN=576373</a>

- Antony Taubman & Jayashree Watal (2022). Trade in Knowledge: Intellectual Property, Trade and Development in a Transformed Global Economy, Cambridge University Press, ISBN: 1108748473
- Amrita Narlikar (2004). International Trade and Developing Countries: Bargaining Coalitions in GATT and WTO (RIPE Series in Global Political Economy) 1<sup>st</sup> Edition, Routledge

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- 2. Online resources
  - World Trade Organization (WTO) wto.org
  - United Nations Conference on Trade and Development (UNCTAD) unctad.org
  - The World Bank worldbank.org
- 3. Journals
  - Journal of Development Economics
  - World Development
  - Review of International Economics
- 4. Additional readings
  - "Trade, Development and Political Economy" by Lloyd Gruber
  - "The Theory of Economic Development: An Inquiry into Profits, Capital, Credit, Interest, and the Business Cycle" by Joseph Schumpeter
  - "Global Trade and Poor Nations: The Poverty Impacts and Policy Implications of Liberalization" by Bernard Hoekman and Marcelo Olarreaga

## **Teaching/Technical Assistance:** ICT facilities

- . Laptop
- . Projectors

**Laboratory space and equipment:** Computer lab Available