

PROGRAMME TITLE:...MBA.....

MODULE DESCRIPTION FORM

October, 2023

1. Module Code: MBT6333

2. Module Title: Regulatory Framework for International Trade

3. Year: MBA Semester: 3 Credits: 10

4. First year of presentation: 2024 Administering -School: School of Business

5. Core module (Yes or No): No6. Elective module (Yes or No): No7. Pre-requisite module(s): None

8. Co-requisite module(s): None

9. Prohibited combinations: Not Applicable

10. Allocation of study and teaching hours (See Notes of Guidance)

Total students Hours	Students Hours
Lectures	36
Seminars/Workshops	4
Structured Exercises	10
Set Reading etc.	10
Self-directed study	25
Assignments-Preparation& writing	10
Examination-Revision & Attendance	5
Total	100

11. Brief description of aims and content

The separation of economic development from political issues is coming under increasing criticism. World Trade Organization law has developed into a highly contentious set of institutions, rules and principles delineating 'acceptable' forms of economic regulation from 'unacceptable' ones. This module traces these developments and provides a thorough grounding in the institutions, rules and principles of international economic policymaking. The module discusses international trade and regulations. The module also discusses the trade remedies regulation. Lastly, the module occupies itself with the rise of emerging frontiers of international trade regulations.

12. Graduate Attributes & Learning Outcomes

Knowledge and Understanding

Having successfully completed this module, students should be able to demonstrate knowledge and understanding of:

- 1. Major international trade law rules governing tariffs & non-tariff barriers;
- 2. How to analyse the business impact of major international trade policy rules;
- 3. Tools necessary for practice in international trade regulations;
- 4. Tools useful in international trade negotiations and policymaking.

Cognitive/Intellectual skills/Application of Knowledge

Having successfully completed this module, students should be able to:

5. Explain the major institutions, rules and principles of international economic law.

- 6. Explain the theoretical debates and academic controversies surrounding the proliferation of bilateral and regional preferential trade agreements.
- 7. Explain the developing relationship between international trade law and international investment law.
- 8. Place issues of international economic law in its proper economic and political context.
- 9. Critically evaluate and assess the historical and ideological underpinnings of international economic regulation.

<u>Communication / ICT / Numeracy/Analytic Techniques/Practical Skills/Information</u> Literacy

Having successfully completed this module, students should be able to:

- 10. Apply, interpret and explain various international trade regulations.
- 11. Use different international trade regulation tools for trade agreements and bilateral/multilateral investment negotiations.

General Transferable Skills

Personal, Intellectual, and Professional Autonomy

Having successfully completed the module, students should be able to:

- 12. Have knowledge and skills necessary for practice in international trade regulations;
- 13. Have knowledge and skills useful in international trade negotiations and policymaking.

• Employability and career development

Having successfully completed this module, students should be able to:

- 14. Take personal responsibility for decision-making;
- 15. Take responsibility for own business venture;
- 16. Act autonomously in professional/equivalent activities
- 17. Work with others to bring about change, development and/or new thinking

• Global citizenship

Having successfully completed this module, students should be able to:

- 18. Be better citizens by serving with moral standards
- 19. Become more patriotic and civic in order to advance their place of work and the country in general

• Lifelong learning

Having successfully completed this course, participants should be able to:

- 20. Have a continuous desire to learn new things
- 21. Have zeal and commitment to learn and discover new trends in their fields

• Collaboration, Teamwork and Leadership

Having successfully completed this course, participants should be able to:

- 22. Be a good team player
- 23. Exhibit leadership and managerial skills

• Research, Creativity and Innovation, Scholarship and Enquiry

Having successfully completed this course, participants should be able to:

- 24. Innovative and creative at work place
- 25. Apply research knowledge and skills to improve news ways of distribution

• Ethical, Social and Professional Understanding

Having successfully completed this course, participants should be able to:

- 26. Demonstrate ethical and professional standards
- 27. Go along with others socially and understanding pattern behaviours
 - Financial Literacy

Having successfully completed this course, participants should be able to:

13. Indicative Content

Topic 1: International Trade and Regulations

- 1.1 The evolution of international trade theory, policy and institutions
- 1.2 The Most Favored Nation Principles
- 1.3 National treatment and dispute settlement
- 1.4 Trade, exchange rates and the balance of payments
- 1.5 Tariff Binding: Tariffs, rules of origin and regional trading arrangements
- 1.6 Trade policy and domestic health and safety regulations and standards

Topic 2: Trade Remedies Regulations

- 2.1 Antidumping laws
- 2.2 Subsidies, countervailing duties and government procurement
- 2.3 Safeguard regimes and domestic adjustment policies

Topic 3: Emerging Frontiers of International Trade Regulations

- 3.1 Trade-related intellectual property (TRIPs)
- 3.2 Trade in Agriculture and Services
- 3.3 Trade and Investment
- 3.4 Trade and the Environment
- 3.5 Trade, labor standards and human rights
- 3.6 Trade and competition policy
- 3.7 The international movement of people
- 3.8 Trade and Developing Countries

14. Learning and Teaching Strategy

More attention will be given to student-centred learning, for which all modern available technologies will be used. A number of learning methods (e.g., lectures, self-study problems, etc.) will be used and the approximate proportion of time for each provided. Written assignments or other formal works are expected to be done by students.

Each student should participate in 100 hours of effort, which will comprise:

a) Teaching contact time: 36 hours of lectures.

b) Self-directed study time: 64 hours. This should comprise guided reading and preparation associated with lectures; student self-directed learning in the subject area of the module; preparation and production of assessed coursework; examination preparation and revision.

15. Assessment Pattern

Component	Weighting (%)	Graduate Attributes and learning outcomes to be covered
In-course assessment:	60	Learning Outcomes 1 to 13
Final assessment:	40	Learning Outcomes 1 to 13

16. Strategy for feedback and student support during module

There will be a facility for tutorials in case the students need extra support. Students who have problems will be supported by performing extra homework. In case they need additional explanation, that will be provided in a discussion group led by the lecturer.

17. Indicative Resources

Core Text (include number in library or URL) (inc ISBN)

1. The regulation of international trade (3rd Ed., 2005)

Authors: M J Trebilcock; Robert Howse

Publisher: Routledge

ISBN: 978-0-4157-0033-7

Background Texts (include number in library or URL) (inc ISBN)

2. International Trade Law: Problems, Cases, and Materials (3rd Ed., 2017) Authors: Daniel C.K. Chow, Thomas J. Schoenbaum & Gregory C. Dorris

Publisher: Aspen Publishers ISBN: 978-1-4548-5797-6

3. Principles of International Economic Law (2nd Ed., 2016)

Authors: Matthias Herdegen

Publisher: Oxford University Press

ISBN: 978-0-1987-9056-3

4. World Trade Law: Text, Materials and Commentary (3rd Ed., 2018)

Authors: Simon Lester, Bryan Mercurio, Arwel Davies

Publisher: Hart Publishing ISBN: B00U3RIGIS

Web sites

Journals

Essaji, A. (2008). Technical regulations and specialization in international trade. *Journal of International Economics*, 76(2), 166-176.

Jayadevappa, R., & Chhatre, S. (2000). International trade and environmental quality: a survey. *Ecological economics*, *32*(2), 175-194.

Crozet, M., Milet, E., & Mirza, D. (2016). The impact of domestic regulations on international trade in services: Evidence from firm-level data. *Journal of Comparative Economics*, 44(3), 585-607.

van Veen, T. W. S. (2005). International trade and food safety in developing countries. *Food Control*, 16(6), 491-496.

Lecocq, T., Rasmont, P., Harpke, A., & Schweiger, O. (2016). Improving international trade regulation by considering intraspecific variation for invasion risk assessment of commercially traded species: The Bombus terrestris case. *Conservation Letters*, *9*(4), 281-289.

• Key websites and on-line resources

https://www.wto.org/english/tratop_e/devel_e/framework.htm
https://hub.unido.org/category/legal-and-regulatory-framework-unctad

Teaching/Technical Assistance: ICT facilities

Laboratory space and equipment: Computer lab Available

Computer requirements: no

18. Please add anything else you think is important