



COLLEGE OF BUSINESS AND ECONOMICS

COURSE TITLE: Regional Economic Integration and Trade Facilitation

COURSE DESCRIPTION FORM

October 2023

1. Course Title: Regional Economic Integration and Trade Facilitation

2. Year: Advanced Level Semester: Credits: 10

3. First year of presentation: 2024 Administering -School: CBE

- 4. Core course (Yes or No):** Yes
- 5. Elective course (Yes or No):** No
- 6. Pre-requisite course(s):** Not applicable
- 7. Co-requisite course(s):** Not applicable
- 8. Prohibited combinations:** Not applicable

9. Allocation of study and teaching hours (See Notes of Guidance)

| Total participant's Hours: | Participant's Hours |
|-----------------------------------|----------------------------|
| Lectures | 30 |
| Seminars/Workshops | 10 |
| Structured Exercises | 10 |
| Set Reading etc. | 10 |
| Self-directed study | 15 |
| Assignments-Preparation& writing | 15 |
| Summative assessment | 10 |
| Total | 100 |

10. Brief description of aims and content

The main objective of the "Regional Economic Integration and Trade Facilitation" course is to provide participants with a comprehensive understanding of the economic rationale, different types, and benefits of regional economic integration. It also aims to equip participants with the knowledge and skills necessary to design and implement effective trade facilitation measures.

11. Graduate Attributes & Learning Outcomes

Knowledge and Understanding

Having successfully completed this course, participants should be able to demonstrate knowledge and understanding of:

- 1) The economic rationale for regional economic integration
- 2) The different types of regional integration agreements
- 3) The role of trade facilitation in promoting regional economic integration
- 4) The challenges and opportunities of regional economic integration and trade facilitation for developing countries

Cognitive/Intellectual skills/Application of Knowledge

Having successfully completed this course, participants should be able to:

- 5) Assess any complex issues related to regional economic integration (collect data and analyse them)

- 6) Compare different economic blocs and state about their effectiveness in promoting trade

Communication/ICT/Numeracy/Analytic Techniques/Practical Skills/Information Literacy

Having successfully completed this course, participants should be able to:

- 7) use ICT tools to organize, clean and analyse trade data, and present the findings (writing a report, giving a presentation, or creating data visualizations).

General Transferable Skills

- Personal, Intellectual, and Professional Autonomy

Having successfully completed the course, participants should be able to:

- 8) Critically analyse issues related to regional economic integration and trade facilitation
- 9) Critically assess the effectiveness of regional economic blocs and their impact on trade development, investment promotion and welfare improvement

- Employability and career development

Having successfully completed this course, participants should be able to:

- 10) Take personal responsibility for decision making for the nation's benefits or for own business
- 11) Act autonomously in professional/equivalent activities related to economic integration and trade facilitation.
- 12) Work with others to bring about change, development and/or new thinking.

- Global citizenship

Having successfully completed this course, participants should be able to:

- 13) Be better citizens by serving with moral standards
- 14) Become more patriotic and civic to advance their place of work and the country in general.

- Lifelong learning

Having successfully completed this course, participants should be able to:

- 15) Have continuous desire to learn new things related to regional economic integration and trade facilitation
- 16) Have zeal and commitment to learn and discover new trends in the field of regional economic integration and trade facilitation

- Collaboration, Teamwork and Leadership

Having successfully completed this course, participants should be able to:

- 17) Be a good team player
- 18) Exhibit leadership and managerial skills

- Research, Creativity and Innovation, Scholarship and Enquiry

Having successfully completed this course, participants should be able to:

- 19) Be innovative and creative at work place
- 20) Apply research knowledge and skills to pave new strategies for the effectiveness of regional economic blocs.

- *Ethical, Social and Professional Understanding*

Having successfully completed this course, participants should be able to:

- 21) Demonstrate ethical and professional standards
- 22) Go along with others socially and understanding pattern behaviours

- *Financial Literacy*

Having successfully completed this course, participants should be able to:

- 23) Keep information about economic and financial flows within and between the economic blocs
- 24) Assess their impact on economic development of partner countries

12. Indicative Content

- Regional economic integration
- Trade facilitation and regional economic integration
- Challenges and opportunities of regional economic integration and trade facilitation for developing countries
- Institutions and practices of regional economic integration
- Case studies of regional economic integration and trade facilitation initiatives in developed countries
- Case studies of regional economic integration and trade facilitation initiatives in developed countries

13. Learning and Teaching Strategy

- Lectures
- Seminars
- Oral presentations & Group discussions

14. Assessment Pattern

| Component | Weighting (%) | Graduate Attributes & Learning outcomes to be covered |
|------------------------------|---------------|---|
| In-course assessment: | 50 | 1-3, 7 |
| Final assessment: | 50 | 4-9 |

15. Strategy for feedback and participant support during course

- Interactive lecturing style, with opportunities for questions, and requirement to work on practical exercises.
- Participants led through solutions to practical exercises as required.

16. Indicative Resources (most recent resources)

Core Text (include number in library or URL) (inc ISBN)

Oxana Karnaukhova & Dmitry Shevchenko (2022). *Regional Economic Integration and Global Competition in the Post-COVID-19 Era: European Union, Eurasian Economic Union, and the Belt and Road Initiative*, Information Science Reference, ISBN-10 : 1799892549

Balassa, B. (2013). *The theory of economic integration (routledge revivals)*. Routledge.

Kiek, E. (2017). Trade facilitation and customs. In: *Deep facilitation agreements* (pp. 295-317). World Bank. e-ISBN: 978-1-4648-1554-6

Ndukwe, F. O. (2004). Promoting trade: Regional integration and the global economy. In: Nsouli, S. M. (Ed.), *New partnership for Africa's development – Macroeconomics, institutions, and poverty* (pp. 88-115). International Monetary Fund. ISBN: 9781589062627. DOI: <https://doi.org/10.5089/9781589062627.072>

Background Texts (include number in library or URL) (inc ISBN)

Krugman, P., & Obstfeld, M. (2005). *International Economics, Theory and Policy* (Seventh edition). New York: Addison-Wesley.

Krugman, P., Obstfeld, M., & Melitz, M. J. (2018). *International Trade – Theory and Policy* (Eleventh edition). Pearson Education.

Markusen, J. M., & Maskus, K. E. (2011). *International trade: theory and evidence*. University of Colorado.

• Journals

Andrei, L. C. (2012). The economic integration: concept and end of process. *Theoretical and Applied Economics*, 19(10), 55-70.

Bretschger, L., & Steger, T. M. (2004). The dynamics of economic integration: Theory and policy. *International Economics and Economic Policy*, 1, 119-134. DOI: <https://doi.org/10.3929/ethz-a-004784407>

Hosny, A. S. (2013). Theories of economic integration: A survey of the economic and political literature. *International Journal of economy, management and social sciences*, 2(5), 133-155.

Popovic, G. (2010). Theory and practice of regional economic integrations. *Economics of Agriculture*, 57(297-2016-3989), 155-173.

Teaching/Technical Assistance: ICT facilities

Laboratory space and equipment: Computer lab Available