



UNIVERSITY of
RWANDA

COLLEGE OF BUSINESS AND ECONOMICS

COURSE TITLE: International Trade and Investment

COURSE DESCRIPTION FORM

October, 2023

1. **Module Title: International Trade and Investment**
2. **Credits: 10**
3. **First year of presentation: Administering -College:...CBE.....**
4. **Core module (Yes or No):**
5. **Elective module (Yes or No):**
6. **Pre-requisite module(s):**
7. **Co-requisite module(s):**
8. **Prohibited combinations:**

(See definitions in the General Academic Regulations)

9. Allocation of study and teaching hours (See Notes of Guidance)

| Total students Hours: | Students Hours |
|-----------------------------------|-----------------------|
| Lectures | 25 |
| Seminars/Workshops | 20 |
| Structured Exercises | 20 |
| Set Reading etc. | 15 |
| Self-directed study | 10 |
| Assignments-Preparation& writing | 10 |
| Examination-Revision & Attendance | 0 |
| Total | 100 |

10. Brief description of aims and content

This module provides a critical overview of theoretical, empirical and policy issues relating to international trade and investment. It provides an introduction to the main theories of international of international trade, including standard neoclassical free trade approaches and more recent theories addressing imperfect competition, economies of scale, national competitiveness issues, and managed trade. It also discusses topics in international trade such as the effects of trade on income distribution and poverty, the debate about import substitution and trade protection, and alternative approaches to trade policy. Moreover, it analyses drivers of international factor movements, foreign direct investment, and the role of multinational corporations.

11. Graduate Attributes & Learning Outcomes

Knowledge and Understanding

Having successfully completed this module, students should be able to demonstrate knowledge and understanding of:

1. Key concepts and practical applications of both international trade and investment
2. Modern firm-based trade theories

Cognitive/Intellectual skills/Application of Knowledge

Having successfully completed this module, students should be able to:

3. Analyse the links between trade, international investment, economic growth and globalisation
4. Critically comment on and participate in current debates on international economic policy
5. Critically analyse the main trends of international trade and investment justifying forecast and predictions into the future
6. Describe and categorized the different forms of international investment
7. Explain the raisons for FDI

Communication/ICT/Numeracy/Analytic Techniques/Practical Skills/Information Literacy

Having successfully completed this module, students should be able to:

8. Communicate proficiently in professional practice to a variety of audiences and work as an effective member of leader of a diverse group.

General Transferable Skills

- Personal, Intellectual, and Professional Autonomy

Having successfully completed the module, students should be able to:

9. Critically analyse international trade theories, socio-economic and geo-political issues in international trade and investment
10. Critically analyse the relevance of trade in the global market place identifying areas of policy that might impact on this placement

12. Indicative Content

- International trade and the world economy
- Classical country-based trade theories
 - Mercantilism
 - Absolute advantage
 - Comparative advantage
 - Relative factor endowments
- Modern firm-based trade theories
- Overview of international investment
 - Types of international investments
 - Factors influencing FDI
- International investment theories
- Bilateral and multilateral investment treaties.

- Rights of investors and dispute resolution mechanisms.
- Current issues in international trade and investment law
- Gains from trade and investment
- Trade investment measures (TRIMs)
- International economic agreement and investment
- Investment and trade in Africa: bilateral and multilateral perspectives

13. Learning and Teaching Strategy

The course will be seminar based. Students will be expected to prepare reading in advance from their set textbooks and course cases and materials book. They will also be expected to access WTO cases and other documents directly from the comprehensive WTO website. They will be expected to take an active part in the seminars, answering pre-set questions and making occasional presentations. Thus the emphasis is on active learning leading to the learning outcomes listed above, the achievement of which can be monitored through the quality and frequency of each students participation in class.

14. Assessment Pattern

| Component | Weighting (%) | Graduate Attributes & Learning outcomes to be covered |
|-----------------------|---------------|---|
| In-course assessment: | 50 | 1-5 |
| Final assessment: | 50 | 1-10 |

15. Strategy for feedback and student support during module

- Interactive lecturing style, with opportunities for questions, and requirement to work on practical exercises.
- Participants led through solutions to practical exercises as required.

16. Indicative Resources

Core Text (include number in library or URL) (inc ISBN)

- Cosimo Beverelli, Jürgen Kurtz, Damian Raess (2020). International Trade, Investment, and the Sustainable Development Goals: World Trade Forum, Cambridge University Press, ISBN : 1108840884
- Debora L Spar (2003). Managing International Trade and Investment: Casebook, Imperial College Press, ISBN-10 : 186094289X

Background Texts (include number in library or URL) (inc ISBN)

- Rafael Leal-Arcas (2020). International Trade, Investment and the Rule of Law, Eliva Press, ISBN-10 : 9975307191
- Frank Emmert (2018). World trade and investment law, Council on International Law and Politics, ISBN-10 0985815671

Web sites

https://www.wto.org/english/res_e/res_e.htm

- **Journals**

- **Key websites and on-line resources**

International Trade Center: <https://intracen.org/>

International Trade Council: <https://tradecouncil.org/>

Teaching/Technical Assistance: ICT facilities

Laboratory space and equipment: Computer lab Available