**Saint Petersburg State University**

**Faculty of Economics**

**Module Specification**

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|  | **Basic module information** |  |
|  | **Module title** | **International Trading System** |
|  | **Module code** | **065259** |
|  | **Credit points** | **5** |
|  | **Duration (hours)** | **60** |
|  | **Department** | **World Economy** |
|  | **Semester** | **2nd semester** |
|  | **Teacher responsible** | **Ass. Prof. Olga Trofimenko** |

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| 1. **Overview and Aims** |
| **Overview.** Students study the core principles of international trade system (ITS), and mechanisms of its development  The **aims** of the course are:   * To study the key principles of the WTO and its agreements. * To understand recent developments in international trading system. |

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| 1. **Module Content** |
| 1. **Trade policy development.** Understanding of trade policy. Definition, measures. Institutes of international trade system. The role of various types of stakeholders in trade policy development. The role of international organizations. 2. **The WTO as a cornerstone of modern international trading system (ITS).** Origins of modern international trade system. Institutes of ITS. Origins of the WTO. Structure of the WTO agreements. GATT and WTO: conceptual overview. Main functions of WTO. The WTO agreements. Core principles of ITS. Accession rules in the WTO system. Dispute Settlement in the WTO. The importance of dispute settlement. Evolution of dispute settlement. The process of dispute settlement. 3. **Trade in goods.** Regulation of international trade within WTO framework. Main principles of international trade. MFN and NT principles. Development in trade in goods regime. General Agreement on Tariffs and Trade. Exemptions to non-discrimination. NAMA negotiations at Doha round of multilateral trade negotiations. Rules of origin. Determining Rules of Origin. Rules of origin in the WTO system. Applying rules of origin. 4. **Trade Remedies**. Safeguards. Antidumping. Subsidy/Countervail. Standards and technical barriers.State policy in standard development. Technical barriers in the WTO system. Sanitary and phytosanitary measures. 5. **Trade in Services.** General Agreement on Trade in Services (GATS). Classification of services. Modes of supply. Key principles of the GATS. Annexes on specific sectors. Services schedules. Understanding of specific commitments. Services negotiations at Doha round. 6. **Intellectual property rights and trade.** Relations between IPR protection and trade. IPR protection world-wide. The TRIPS agreement. Understanding of intellectual property. Tools for protecting intellectual property rights. Patents. Trademarks. Copyrights and related rights. Industrial designs. Geographic indications. 7. **Trade in Agriculture.** Trade in agricultural products. The role of agriculture in the world economy. The WTO agreement on agriculture. Disciplines on domestic support. Market access provisions. Export subsidies. Implementation of the Uruguay Round reforms. Trade in cotton. Agriculture negotiations at Doha round. 8. **Trade and crosscutting issues.** Trade and investments. Rules on investments in the WTO. Trade and competition policy. Trade and environment. Regional trade agreements and WTO rules. |

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| 1. **Indicative Reading** |
| Van den Bossche, Peter, Zdouc, Werner. The Law and Policy of the World Trade Organization. Cambridge University Press. 2021. |
| 1. **Additional Reading** |
| Hoekman, Bernard; Aaditya Mattoo, and Philip English, eds., Development, Trade, and the WTO: A Handbook (Washington: World Bank, 2002),  Kjeldsen-Kragh Sǿren (2001). International Trade policy. Copenhagen.  The Results of the Uruguay Round of Multilateral Trade Negotiations. The Legal Texts. World Trade Organisation.  Trebilcock Michael J. and Robert Howse. The Regulation of International Trade. London and New York. 1999.  Economic development and multilateral trade cooperation / edited by Simon J. Evenett and Bernard M. Hoekman. Washington, DC : World Bank, cop. 2006  ВТО: механизм взаимодействия национальных экономик. М., 2008. |

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| 1. **Learning outcomes** |
| **Knowledge and understanding**. After studying this module students should be able to: |
| * + understand key challenges of modern international trading system,   + know the main features of the WTO agreements,   + critically understand the role of the WTO and other international organizations in economic development   + understand core interest of various groups of countries in multilateral trade negotiations |
| **Skills, qualities and attributes**. After studying this module students should be able to: |
| * + analyze trade policies of countries,   + consult on various aspects of trade policy development,   + participate in trade policy development   + analyze the influence of the WTO participation on various sectors of economy |

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| 1. **Teaching and learning** |
| Range of modes of direct contact   * + lectures,   + seminars,   + group presentations,   + simulation games. |
| **Total contact hours: 60** |
| Range of modes of non-contact activities   * + reading and analysis of materials of websites of international economic organizations   + preparation of presentations   + case studies |
| **Total non-contact hours: 120** |

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| 1. **Assessment methods** | | |
| This indicates the type and weighting of assessment elements of the module | | |
| **Weighting** | **Type** | **Description** |
| 0,2 | Class participation | Students make 15 min presentations on the issues under the discussion |
| 0,4 | Test | Test consists of 40 questions of multiple choice |
| 0,4 | Written essay | Written essay covers one of the key issues of the course either discussed in class or given for self-study |
| **Diagnostic/formative assessment**  This indicates if there are any assessments that do not contribute directly to the final module | | |
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| **Further information on assessment**  This section provides further information on the module’s assessment where appropriate | | |
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