**Saint Petersburg State University**

**Faculty of Economics**

**Module Specification**

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|  | **Basic module information** |  |
|  | **Module title** | EXTERNAL DIMENTION OF THE EU PERFORMANCE |
|  | **Module code** |  |
|  | **Credit points** | 5 |
|  | **Duration (hours)** | 34 |
|  | **Department** | World Economy |
|  | **Date** | Spring 2020 |

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| 1. **Overview and Aims** |
| **Overview:** The module deals with relations between the EU and its external environment. The focus is on the EU positioning in the modern world, key trends of the contemporary integration process from the point of view of international trade, investments, financial markets development and labor forces migration as well as on the recommendation of using the best EU practice for other countries and regions of the World.  **Aims:**  - to acquaint with the basic aspects of external dimension of the EU integration process;  - to form practical skills for the analysis of integration process for business development and State regulation. |

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| 1. **Module Content** |
| Topic 1. EU in the competitive integration world: trend and challenges. SWOT analysis of European economy and EU regulation system. Influence of Covid-19 pandemic and corona-crises on the EU economy. **Topic 2. External economic policy: general issues. Common foreign policy: pro et contra.** Ukrainian crisis and relations with Russia: position of the EU. EU and Covid-19 pandemic consequences: peculiarities of external anti-crisis policy.  **Topic 3. EU free trade agreements: pro and contra.** Main features of core FTAs: TTIP, CETA, EU-Japan, EU-Korea.  **Topic 4. EU association agreements:** goal, common features and peculiarities, preliminary results. EU Eastern policy and its implication. Association agreement EU-Ukraine. EU Mediterranean policy.  **Topic 5. EU and global financial markets** (FOREX, global securities market, global credit market). Problem of external debt. Key European currencies in the contemporary world: problems and prospects. Consequences of Brexit and EU financial centers new positioning.  **Topic 6. EU policy on foreign investments.** EU in the net of bilateral investment treaties. European business in global value chains. EU multinational companies in the contemporary world.  **Topic 7. Special Economic Zones in the EU:** peculiarities, basic mechanisms, attraction of foreign investment and role in regional development.  **Topic 8. EU and labor migration: problem and prospects.**  **Topic 9. Economic relations between the EU and Russia:** history, current state, problems and prospects.  **Topic 10. EU as a benchmarking pattern of regional integration.** Experience of European integration for other countries and regions of the World.  Economic relations between the EU and Russia: history, current state, problems and prospects.  **Simulation game.** |

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| 1. **Indicative Reading** |
| **Basic literature**   * *Economic Growth in the European Union: Analyzing SME and Investment Policies* (2020). Springer. DOI: 10.1007/978-3-030-48210-7\_9 * *Bayar, Yilmaz*. Financial Globalization and Economic Growth: Panel Causality Analysis for EU (2020). DOI: 10.4018/978-1-7998-1188-6.ch006 * *Bayar, Yilmaz.* The European Union as a Major Trading Player in the Global Economy (2020). DOI: 10.4018/978-1-7998-1188-6.ch003. * *Smart, Sustainable and Inclusive Growth* (2019). Ed. by Charlie Karlsson, Daniel Silander, Brigitte Pircher. Edward Elgar Publishing. DOI: 10.4337/9781788974097 * *Poletti, Arlo ; Sicurelli, Daniela.* The Political Economy of Normative Trade Power Europe (2018). Cham: Springer International Publishing. DOI: 10.1007/978-3-319-78864-7\_2. |
| **Additional literature and sources**   1. Eurostat. <http://ec.europa.eu/eurostat> 2. European Commission. <http://ec.europa.eu> 3. OECD. <http://oecd.org> |

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| 1. **Learning outcomes** |
| **Knowledge and understanding**. After studying this module students should be able to: |
| * Know the basic principles of the external aspects of the EU integration process and the common EU economic policy in different spheres * Understand the problems of the EU functioning in the modern World Economy |
| **Skills, qualities and attributes**. After studying this module students should be able to: |
| * create professional presentation on key EU economic and integration issues, * develop business in the EU area, * participate in business negotiations with partners from the EU countries, * provide consulting support to Government authorities in collaborating programs with participation of EU countries |

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| 1. **Teaching and learning** |
| Range of modes of direct contact  This indicates the range of direct contact teaching and learning methods used on this module, e.g. lectures, seminars   * + lectures,   + seminars,   + presentations,   + in-class discussions,   + in-class written assignments,   + simulation game |
| **Total contact hours 34** |
| Range of other learning methods  This indicates the range of other teaching and learning methods used on this module, e.g. directed reading, research   * + preparation of presentations,   + pre-readings,   + home written tasks,   + participation in simulation game |
| **Total non-contact hours 112** |

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| 1. **Indicative Reading** | | |
| **Assessment methods**  This indicates the type and weighting of assessment elements of the module | | |
| **Weighting** | **Type** | **Description** |
| 50% | In-class work | Participation in presentations during classes, in-class written assignments |
| 50% | Simulation game | Final evaluation of knowledge based on class discussion concerning key course issues |
| **Diagnostic/formative assessment**  This indicates if there are any assessments that do not contribute directly to the final module | | |
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| **Further information on assessment**  This section provides further information on the module’s assessment where appropriate | | |
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