

# Emerging Countries International Conference on Business, Finance and Economics (ECIC2023)

5–6 December 2023  
Ravenala Attitude Hotel  
Turtle Bay, Balaclava, Mauritius

Organised jointly by The University of Mauritius and Stellenbosch University

in collaboration with the WTO Chairs Programme (Mauritius)

the STAR Scholars Network  & the Mauritius Chamber of Commerce and Industry 



## CONFERENCE PROGRAMME

DAY 1

TUESDAY 5 DECEMBER 2023

OPENING CEREMONY AND KEYNOTE ADDRESS: 11:00–13:00 (GMT+4)		Zoom Link: <a href="https://zoom.us/join/https://zoom.us/join/register/tJUpce2srTtGdcU1AjsOKVeB9VbLtc2VKMr">https://zoom.us/join/register/tJUpce2srTtGdcU1AjsOKVeB9VbLtc2VKMr</a>
*9:15–9:20	Welcoming Remarks by Prof Seetannah B & Dr Teeroovengadum V (UoM)	
9:20–9:25	Address by Prof Michael Graham (Stellenbosch University)	
9:25–9:30	Address by University of Mauritius Representative	
9:30–9:40	Address by The Commissioner of The Higher Education Commission	
9:40–10:05	<b>Keynote Address (virtual):</b> Mrs Kanayo Awani (Executive VP, Intra-Africa Trade, Afrexim Bank) <b>'Dealing with Headwinds in a Turbulent World – A View on Africa's Developmental Quest'.</b>	
10:05–10:30	<b>Keynote Address:</b> Prof Christian Ringle (Hamburg University of Technology) <b>'Contemporary Topics in Business Research Methods'</b>	
10:30–10:50	Tea Break	
10:50–11:10	Elsevier Presentation: <b>Performance of Africans Scholar</b>	
11:10–12:10	<b>Panel Discussion: 'Research Integrity'</b> Moderator: Dr Teeroovengadum V <b>Panellists:</b> Prof M Graham (Stellenbosch University), Prof C Ringle (Hamburg University of Technology), Prof J Abor (University of Ghana Business School), Prof R Nunkoo (Uni. of Mauritius) & Prof I Woolard (Stellenbosch University)	

\*The time specified is the local time/ Mauritian time. Please check your respective time zone. It is currently GMT+4

## PARALLEL SESSIONS

DAY 1

TUESDAY 5 DECEMBER 2023

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PARALLEL SESSION I TRACK 1 & 2: 13:15–14:45 (GMT+4)

*Tea Break : 14:45 -15:00*

PARALLEL SESSION II TRACK 1 & 2: 15:00–16:30 (GMT+4)

DAY 2

WEDNESDAY 6 DECEMBER 2023

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PARALLEL SESSION III TRACK 1 & 2: 9:00–10:30 (GMT+4)

*Tea Break : 10:30 -10:45*

PARALLEL SESSION IV TRACK 1 & 2: 10:45–12:15 (GMT+4)

*Lunch Break: 12:15-13:15*

PARALLEL SESSION V TRACK 1 & 2: 13:15–14:45 (GMT+4)

*Tea Break: 14:45 -15:00*

PARALLEL SESSION VI TRACK 1 & 2: 15:00–16:15 (GMT+4)

### Zooms Links

**Track 1:** <https://zoom.us/meeting/register/tJUpce2srTltGdcUUAjsDKVeB9VbLtc2VKMr>

**Track 2:** [https://zoom.us/meeting/register/tJUvfu6grjDtG9xRL\\_mgKEpPiBrnpa5uUd\\_b](https://zoom.us/meeting/register/tJUvfu6grjDtG9xRL_mgKEpPiBrnpa5uUd_b)

**DAY 1: TUESDAY 5 DECEMBER 2023**

**PARALLEL SESSION I TRACK 1: 13:15–14:45 (GMT+4)**

<p><b>TRACK 1</b> <b>FINANCE &amp; ECONOMICS 1</b></p> <p><b>THEME: SUSTAINABILITY</b></p> <p><b>Chair: Prof Abor Joshua</b> (University of Ghana Business School &amp; African Export-Import Bank)</p> <p><b>Zoom Link:</b> <a href="https://zoom.us/join/9257988302">https://zoom.us/join/9257988302</a></p> <p><i>Discussant: Prof B Seetana</i></p>	1.	A Qualitative Analysis of Indian Direct Investment in Promoting Sustainable Development in Mauritius <i>Banerjee S. (Netaji Nagar Day College)<sup>y</sup>, Tandrayen-Ragoobur V (University of Mauritius)</i>
	2.	Does Trade Spur Environmental Emissions In Mauritius? <i>Chengadu V, Seetana B, Bhattu Babajee R and Khan Jaffur Z (University of Mauritius)</i>
	3.	The economic growth, energy efficiency and CO <sub>2</sub> emission nexus in the top 10 carbon polluter countries <i>Soondur A S. &amp; Nurai S D. (University of Mauritius)<sup>y</sup></i>
	4.	Climate Finance, International Trade and Inclusive Growth in Africa <i>Abor J. Y. (University of Ghana Business School &amp; African Export-Import Bank)</i>
	5.	The effect of financial openness and environmental degradation in SSA <i>Thebuho W, Steenkamp L A &amp; Opperman P (University of Stellenbosch)</i>
	6.	An Evaluation Of The Impact Of Circular Economy On Sustainable Development: A Study On The European Union <i>Seesurn R, Matadeen J, Fauzel S &amp; Seetana B (University of Mauritius)</i>

**PARALLEL SESSION I TRACK 2: 13:15–14:45 (GMT+4)**

<p><b>TRACK 2</b> <b>BUSINESS 1</b></p> <p><b>Chair: Prof R Nunkoo</b> (University of Mauritius)</p> <p><b>Zoom Link:</b> <a href="https://zoom.us/join/9257988302">https://zoom.us/join/9257988302</a></p> <p><i>Discussant: Prof K Padachi</i></p>	1.	Towards a new methodology for entrepreneurial capacity-building in Africa <i>Pereira R. (ISCTE Business School, Portugal)<sup>y</sup></i>
	2.	Developing an integrative model of ISO 9001 Effectiveness for ISO 9001:2015 Certified Firms in Mauritius: An analysis of its antecedents and outcomes. <i>Vencataya L, Seebaluck A K &amp; Teeroovengadum V (University of Mauritius)</i>
	3.	Tourist Satisfaction Through Social Media Engagement: A Conceptual Framework <i>Ladsawut J. (University of Technology, Mauritius)<sup>y</sup></i>
	4.	Exploring the virtual quality drivers for improving loyalty of retail banking customers: A PLS- SEM Approach <i>Musruck V, Sannegadu R, Puduruth S &amp; Juwaheer T D (University of Mauritius)</i>
	5.	Determining the influence of South African entrepreneurs' creative mindset on SMMEs' business performance <i>Radebe T N. (Stellenbosch Business School)</i>
	6.	Factors that influence the effectiveness of workplace learning adoption in organisations – A Synthesis of the Literature <i>Tandarayen B, Teereovengadum V &amp; Seebaluck A K (University of Mauritius)</i>

Tea Break 14:45-15:00

PARALLEL SESSION II TRACK 1: 15:00–16:30(GMT+4)

<p><b>TRACK 1</b> <b>FINANCE AND ECONOMICS</b> 2</p> <p><b>THEME: BANKING &amp; FINANCE</b></p> <p>Chair: <b>Prof M Grahams</b> (Stellenbosch University)</p> <p><b>Zoom Link:</b> <a href="https://zoom.us/join/https://zoom.us/meeting/register/tJUvfu6grj0tG9xRL_mgKEpPiBrnpa5uUd_b">https://zoom.us/meeting/register/tJUvfu6grj0tG9xRL_mgKEpPiBrnpa5uUd_b</a></p> <p>Discussant: Prof J Y Abor</p>	1.	Bank regulation, liquidity and financial stability in South Africa: A Bayesian VAR Analysis <i>Zhou S. (University of Zululand)</i>
	2.	Impact Of Macroeconomic Variables On Bank Credit Risk In Mauritius <i>Kaveri K S. , Bhattu-Babajee R &amp; Gopy-Ramdhaney N (University of Mauritius)</i>
	3.	Energy Markets and Financial Sector Development: Global Evidence <i>Atuna M L. (School of Business SD Dombo. University Of Business and Integrated Development Studies, Wa Ghana) &amp; Abor J Y. (University of Ghana Business School &amp; African Export-Import Bank)</i>
	4.	A Conceptual Exploration of Factors Influencing Mauritian Merchants of Mobile Payment Adoption <i>Gunnoo L (University of Technology, Mauritius)<sup>y</sup> , Subadar U &amp; Fauzel S (University of Mauritius)</i>
	5.	Characterizing Delinquency and Understanding Repayment Patterns in Philippine Microfinance Loans <i>Bambico M T A. &amp; Vergara J P Cy. (Ateneo de Manila University)<sup>y</sup></i>
	6.	Financial Considerations and Expectations in Technology Adoption Decisions of Mauritian SMEs <i>Niraj R. (Case Western Reserve University, USA)<sup>y</sup>, Ramphul N and Chittoo H B (University of Technology, Mauritius)<sup>y</sup></i>

<p><b>TRACK 2</b> <b>EDUCATION</b></p> <p>Chair: <b>Prof K Padachi</b> (University of Technology Mauritius)</p> <p><b>Zoom Link:</b> <a href="https://zoom.us/join/https://zoom.us/meeting/register/tJUvfu6grj0tG9xRL_mgKEpPiBrnpa5uUd_b">https://zoom.us/meeting/register/tJUvfu6grj0tG9xRL_mgKEpPiBrnpa5uUd_b</a></p> <p>Discussant: Prof I Woolard/ Prof Nunkoo</p>	1.	Practical ways of enhancing the emotional stability of students: Insights from a QFD-IPMA study in higher education <i>Teeluckdharry N B, Teeroovengadam V &amp; Seebaluck A K. (University of Mauritius)</i>
	2.	Investigating the pivotal change to online education amidst COVID-19 era: Evidence from Higher Educational Institutions in Mauritius. <i>Padachi K., Gunnoo L., Geerawo T S &amp; Suneechur S (Uni. of Technology, Mauritius)</i>
	3.	The shift from incremental to performance funding in Higher Education in Mauritius. <i>Charitar K. (Open Uni. of Mauritius &amp; Higher Education Commission)</i>
	4.	Digital Learning Strategies for the Technical & Vocational Education and Training (TVET) sector in Mauritius <i>Kuppan A. (Open University of Mauritius)</i>
	5.	Emotional well-being and Digital Transformation towards academic motivation of learners in Tertiary Education <i>Ladsawut J, Kodye-Domah D &amp; Sobah L D. (University of Technology, Mauritius)<sup>y</sup></i>
	6.	The Role of Brand Equity and Logistical satisfaction in driving repurchase intention of UoM students <i>Wan Yan Chan A S S I &amp; Lamport M. (Uni. of Mauritius)</i>

DAY 2

WEDNESDAY 6 DECEMBER 2023

PARALLEL SESSIONS III: 09:00–10:30 (GMT+4)

<p><b>TRACK 1</b> <b>FINANCE AND ECONOMICS</b> 3</p> <p>Theme: <b>EQUITY MARKETS AND INVESTMENT</b></p> <p>Chair: <b>Dr Gopy-Ramdhany</b> (University of Mauritius)</p> <p>Zoom Link: <a href="https://zoom.us/join/https://zoom.us/meeting/register/tJUUpce2srTtGdcU1AjsOKVeB9VbLtc2VKMr">https://zoom.us/meeting/register/tJUUpce2srTtGdcU1AjsOKVeB9VbLtc2VKMr</a></p> <p>Discussant: <i>Prof Abor J Y</i></p>	1	The reaction of the group of twenty (G20) equity markets to economic policy uncertainty: Evidence from Wavelet Analysis <i>Dumayiri M, Imhotep P A, Yakubu A S (School of Business, SD Dombo University of Business, Wa, Ghana)</i>
	2.	Impact of Personality Traits on the Behavioural Biases of Potential Investors in Mauritius -A behavioural finance perspective. <i>Sookaloo B D, Gopy-Ramdhany N, Teeroovengadum V, Bhattu-Babajee R (University of Mauritius)</i>
	3	Investment criteria for start-ups in emerging economies. The importance of non-financial criteria for investment funding. <i>Wright D. (Warwick University)<sup>v</sup></i>
	4	The dynamic impact of external shocks on stock market price in Mauritius <i>Dookhan H, Fauzel S &amp; Matadeen J (University of Mauritius)<sup>v</sup></i>
	5	Is there a Causal Relationship Between the Residential Land Market and the Labor market? <i>Gopy Ramdhany N. (University of Mauritius)</i>
	6	Impact of the Financial Action Task Force Gray Listing of Mauritius: An Event Study Approach <i>Habasonda C. (Stellenbosch University &amp; Bank of Zambia)</i>

<p><b>TRACK 2</b> <b>COVID &amp; VULNERABILITY</b></p> <p>Chair: <b>Professor Woolard Ingrid</b> (Stellenbosch University)</p> <p>Zoom Link: <a href="https://zoom.us/join/https://zoom.us/meeting/register/tJUvfu6grj0tG9xRL_mgKEpPiBrnpa5uUd_b">https://zoom.us/meeting/register/tJUvfu6grj0tG9xRL_mgKEpPiBrnpa5uUd_b</a></p> <p>Discussant: <i>Prof M Grahams</i></p>	1	Tax benefit support and vulnerable population in the era of pandemics: The longitudinal study in Ghana <i>Amidu M. (University of Ghana Business School)</i>
	2.	Temporary or here to stay? The "COVID grant" in South Africa <i>Woolard I. ( Stellenbosch University)</i>
	3.	Does access to digital financial services reduced COVID-19 exposure among the vulnerable? Empirical evidence from Ghana <i>Amidu M, Asiedu E, Akakpo A A &amp; Kwakye T O (Uni. of Ghana Business School)</i>
	4.	Adoption of E-Banking Services in A Small Island Developing State in The Aftermath of COVID-19 Pandemic: The Case of Mauritius <i>Bindah E. (University of Mauritius)</i>
	5.	Crises Induced Telework: Understanding Its Effect On Employee Work Values <i>Amankwah M O. ( University of Ghana Business school)<sup>v</sup></i>

Tea Break (1030-1045)

PARALLEL SESSIONS IV: 10:45–12:15 (GMT+4)

<p><b>TRACK 1</b> <b>FINANCE AND ECONOMICS</b> 4</p> <p><b>THEME: INTERNATIONAL TRADE</b></p> <p><b>Chair: Prof B Seetanah</b> (University of Mauritius &amp; WTO Chair Programme)</p> <p><b>Zoom Link:</b> <a href="https://zoom.us/join/91390270937">https://zoom.us/join/91390270937</a></p> <p><b>Discussant: Dr V Tandrayen/Dr Babajee R</b></p>	1.	Impact of Exchange Rate and Exchange Rate Volatility on Tourism Demand: The Case of Sub-Saharan Africa <i>Imamboccus R, Seetanah B, Khan Jaffur Z &amp; Nunkoo R (University of Mauritius)</i>
	2.	The Impact of Trade Liberalisation on Poverty in Mauritius: An empirical analysis <i>Subramanyan R (University of Mauritius)</i>
	3.	Drivers of Exchange Rate Volatility: Evidence from Selected Sub-Saharan African <i>Khan Jaffur Z (University of Mauritius)</i>
	4.	The Impact of Trade Liberalisation of sustainable development: Evidence From SIDS <i>Chengadu V, Seetanah B &amp; Bhattu Babajee R (University of Mauritius)</i>
	5	Exchange Rate Volatility And Export : A Meta-Regression Analysis Kasi K (University of Mauritius) <sup>v</sup>

<p><b>TRACK 2</b> <b>BUSINESS 2</b></p> <p><b>Theme: HUMAN RESOURCES DEVELOPMENT</b></p> <p><b>Chair: Dr Harris Neeliah</b> (Human Development Research Council)</p> <p><b>Zoom Link:</b> <a href="https://zoom.us/join/91390270937">https://zoom.us/join/91390270937</a></p> <p><b>Discussant: Dr V Teeroovengadum</b></p>	1.	Uncovering the knowledge sharing dynamics amongst ageing public sector employees in a pilot phase study <i>Li Luen Ching Y., Nunkoo R, Teeroovengadum V (University of Mauritius) <sup>v</sup></i>
	2.	Exploring the Antecedents of Public Sector Employees; Post-Retirement Work Intentions: A Work-in-Progress Quantitative-Pilot Study <i>Yeung Pat Wan A., Nunkoo R, Teeroovengadum V (University of Mauritius)<sup>v</sup></i>
	3.	Human Resource Development, Workplace Learning and Internal Service Quality in the Public Sector: Theoretical Underpinnings of the Linkages <i>Tandarayen B., Teeroovengadum V, Seebaluck A (University of Mauritius)</i>
	4.	The determinants of Human Capital: A Review of the literature. <i>Seebaluck V R. (University of Mauritius)</i>
	5.	Conceptualising the skills development system of Mauritius <i>Ramtohul P K., Neeliah H (Human Resource Development Council)</i>
	6.	Determining Factors of Eco-Innovation Adoption: An Empirical Study of Micro and Small Enterprises in Johannesburg, South Africa. <i>Sichoongwe K. (University of Johannesburg)</i>



Lunch (1215-1315)

PARALLEL SESSIONS V: 13:15-14:45 (GMT+4)

<p><b>TRACK 1</b> <b>FINANCE AND ECONOMICS 6</b> <b>Theme: FOREIGN DIRECT INVESTMENT</b></p> <p><b>Chair: Prof B Seetanah</b> (University of Mauritius &amp; WTO Chair Programme)</p> <p><b>Zoom Link:</b> <a href="https://zoom.us/join/https://zoom.us/meeting/register/tJUUpce2srTItGdcU1AjsOKVeB9VbLtc2VKMr">https://zoom.us/meeting/register/tJUUpce2srTItGdcU1AjsOKVeB9VbLtc2VKMr</a></p> <p><i>Discussant: Dr Z Khan Jaffur</i></p>	1.	The Relationship between Risk and Foreign Direct Investment: The case of Mauritius <i>Mootooperian K., B Seetanah, Jaffur Khan Z, Bhattu-Babajee R (University of Mauritius)</i>
	2.	The Impact of Trade Openness on Foreign Direct Investment: A Meta-Analysis <i>Bhowoniah N., Seetanah B, Moraghen W. (University of Mauritius)</i>
	3.	Unravelling the Determinants of FDI in the world: A comparative analysis between LMICs, UMICs and HICs: Evidence from 128 Countries <i>Seedyah P. A. (University of Mauritius)</i>
	4.	What Contributes the Most To Economic Growth: Fdi Or Logistics? A Study On Emerging Economies. <i>Sahadew N. H. (University Of Mauritius)</i>
	5	Quantifying the extent to which multidimensional infrastructural development determines FDI: The case of 20 Sub-Saharan African countries. <i>Hossen M. Z. &amp; Gopy-Ramdhany N. (University of Mauritius)</i>

<p><b>TRACK 2</b> <b>FINANCE AND ECONOMICS 7</b> <b>THEME: CORPORATE FINANCE AND RISK MANAGEMENT</b></p> <p><b>Chair: Prof Michael Grahams</b> (Stellenbosch University)</p> <p><b>Zoom Link:</b> <a href="https://zoom.us/join/https://zoom.us/meeting/register/tJUvfu6grj0tG9xRL_mgKEpPjBrnpa5uUd_b">https://zoom.us/meeting/register/tJUvfu6grj0tG9xRL_mgKEpPjBrnpa5uUd_b</a></p> <p><i>Discussant: Prof Amidu M</i></p>	1.	Risk management in the financial industry: A systematic review <i>Mootoo T. and Ramen M. (University of Mauritius)</i>
	2.	Impact of risk on capital structure with profitability as moderating effect: Evidence from the African Markets <i>Amelot L., Subadar U, Seetanah B (University of Mauritius)<sup>v</sup></i>
	3.	Capital structure and firm performance: An empirical analysis of the linear and non-linear relationship from an emerging capital market <i>Ronoowah R. &amp; Seetanah B. (Open University of Mauritius)<sup>v</sup></i>
	4.	A Macroeconomic Synthesis on Base Erosion and Profit Shifting: A Systematic Literature Review <i>Vasilakis A. (International Hellenic University, Greece)<sup>v</sup></i>
	5	Effectiveness Of Governance Mechanisms On Bank Financial Performance In A Changing World: Evidence From A Small Island Developing States <i>Deeljore R. D., &amp; Jugurnath B (University Of Mauritius)<sup>v</sup></i>

Tea Break (1445-1500)

PARALLEL SESSIONS VI: 15:00–16:15 (GMT+4)

<p><b>TRACK 1</b> <b>FINANCE AND ECONOMICS 7</b></p> <p><b>THEME: <u>REGIONAL INTEGRATION</u></b> <b>Theme:</b></p> <p><b>Chair: Prof Abor J Y</b> <i>(University of Ghana Business School &amp; African Export-Import Bank)</i></p> <p><b>Zoom Link:</b> <a href="https://zoom.us/join/https://zoom.us/meeting/register/UUpce2srTtGdcU1AjsOKVeB9VbLtc2VKMr">https://zoom.us/meeting/register/UUpce2srTtGdcU1AjsOKVeB9VbLtc2VKMr</a></p> <p><i>Discussant: Dr V Tandrayen/Prof B Seetana</i></p>	1.	African Continental Free Trade Area: Implications for SME Development <i>Abor J. Y. (University of Ghana Business School &amp; African Export-Import Bank)</i>
	2.	The role of infrastructure in the regional trade in the SADC region <i>Tandrayen-Ragoobur V (University of Mauritius)</i>
	3.	Do Regional Economic Disparities Promote Regional Value Chains? <i>Kainga E. (Kenyatta University)<sup>v</sup></i>
	4.	Assessing the Impact of Foreign Value Added on Regional Value Chain Integration: Evidence from Africa <i>Emambucus K. (University of Mauritius), Fauzel S, Tandrayen-Ragoobar &amp; Seetana B<sup>v</sup></i>
	5.	Natural Resources Abundance, New Business Creation and Economic Growth In SSA <i>Hamunyela S. &amp; Graham M (Stellenbosch Business School)</i>

<p><b>TRACK 2</b> <b>THEME: <u>LAW</u></b></p> <p><b>Chair: Henriette-Bolli Désiré Gaël</b> <i>(Open University of Mauritius)</i></p> <p><b>Zoom Link:</b> <a href="https://zoom.us/join/https://zoom.us/meeting/register/tJUvfu6grj0tG9xRL_mgKEpPiBrnpa5uUd_b">https://zoom.us/meeting/register/tJUvfu6grj0tG9xRL_mgKEpPiBrnpa5uUd_b</a></p> <p><i>Discussant: Dr Vitty Teeroovendagum</i></p>	1.	Accessibility of Healthcare Services as a fundamental Human Right in African Countries <i>Keeno S. &amp; Sookna T (University of Mauritius)</i>
	2.	A comparative analysis of the anti-corruption laws enforcement in Mauritius and Singapore. <i>Henriette-Bolli D. G. (Open University of Mauritius)</i>
	3.	A Comparative Analysis Of The Legal Frameworks Between Mauritius And The Caribbean Concerning 'Greenwashing' In The Manufacturing And Tourism Sectors <i>Pandea A. B, Appadoo K (University Of Mauritius)<sup>v</sup></i>
	4.	Female Political Representation and Health Outcomes in Africa: The Role of Institutional Quality <i>Enchill G. E. (University of Stellenbosch Business School)</i>
	5.	The Relevance of Sustainable Development in the race for Economic Progress <i>Teeroovengadum V. (DRV &amp; Associates Consultancy)<sup>v</sup></i>
	6.	Women Studies and Legal Implications: The Need for an Interdisciplinary Approach <i>Sookna T. and Keeno S. (University of Mauritius)</i>



**CONFERENCE CO-CHAIRS:**

*Prof Boopen Seetannah (University of Mauritius); Dr Viraiyan Teeroovengadum (University of Mauritius);  
Prof Michael Graham (Stellenbosch University) & Prof Ingrid Woolard (Stellenbosch University)*

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