

## Trade Policy

### Aim:

- Understanding of trade flows and trade policies as well as mastering empirical tools and models to assess the determinants and patterns of trade, including the trade effects of certain trade policies trade policy issues, measurement
- Review of indicators, data, gravity models and partial equilibrium models

### Objectives:

- Develop capacities to evaluate quantitatively trade policies
- Use these quantitative and empirical tools, methods and models while evaluating trade policies

### Course Outline:

#### Chapter 1: Analyzing trade policies

1. Analyzing trade flows
2. Measuring trade policies

#### Chapter 2: Gravitational models

1. Introduction : Theoretical underpinning and history of gravity models
2. Structural gravity models
3. Estimation of the structural gravity models
4. General Equilibrium Analysis of gravity models
5. Nested gravity
6. Gravity model extension and development

#### Chapter 3: Partial equilibrium analysis using GAMS

1. The case of autarky
2. The case of a small open economy
3. Spatial model