

Undergraduate

XEA Introduction to International Trade Theory and Policy/ XEA 309 International Economics

Objective: To teach learners the whole gourmet of international issues that are relevant to economics.

Pre-requisites: XET 201-Microeconomics; XET 202- Macroeconomics.

Content: Introduction to International Economics and its importance in the development process. Contemporary International Economic Problems; Different facades of the International Trade Theory; Community Indifference Curves; Demand and Supply, Offer Curves and Terms of Trade; Factor Endowments and the Heckscher- Ohlin Theory; Economies of Scale, Imperfect Competition and International Trade; Economic Growth and International Trade. International Trade Policy, Trade Restrictions, Customs Integration and Free Trade Areas. International Trade & Development, Foreign Direct Investment.; balance of Payments; Determination of Exchange Rates; Open Economy Macroeconomics and International Monetary System.

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